



HERITAGE FOODS LIMITED



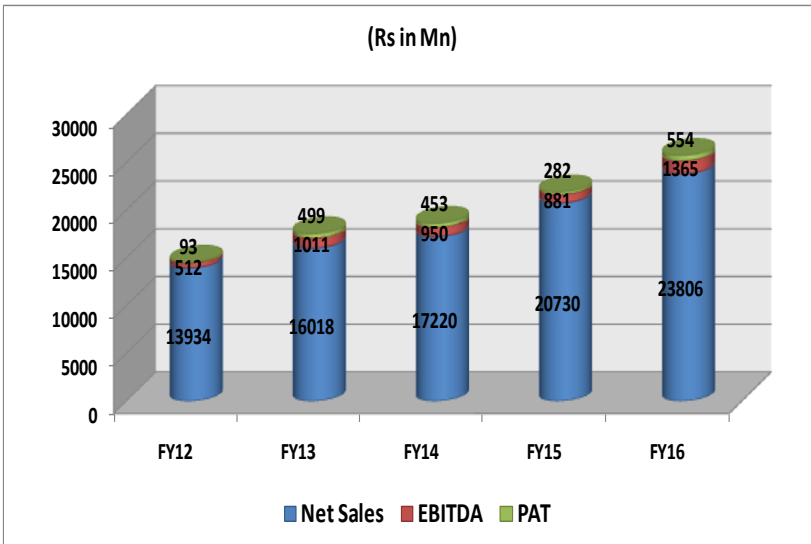
June 23, 2016

Heritage Foods CFO Bags CIMA Award, Joins Club of "100 Most Influential CFO's of India"



The Chief Financial Officer (CFO) of Heritage Foods Ltd, Mr. A. Prabhakara Naidu has been conferred an Award by the London-based Chartered Institute of Management Accountants(CIMA), there by joining the elite list of CIMA's "100 Most Influential CFOs".

The CIMA award was conferred at the 2016 CIMA Annual Awards Ceremony held in Mumbai on June 23, 2016. The Award is in recognition of the CFO of the Company "commitment and exceptional performance done by him in the field of Finance." The award has been instituted by the CIMA to acknowledge CFOs with a proven track record of performance, achievements and contribution to the business. CIMA is the largest management accounting body in the world, with more than 203,000 members in 179 countries.



The topline of Heritage Foods grew at a CAGR of 11.31% over the last 5 years from Rs.13,934 Mn in FY12 to Rs.23,806 Mn in FY16. For FY16, on a topline of Rs 23,806 Mn, EBITDA and PAT were at Rs.1,365 Mn, and Rs.554 Mn respectively. The Company believes in creation and installation of financial principles that leads to efficient cash and debt management adding value to the business.

About Heritage Foods

The Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with five business divisions viz., Dairy, Retail, Agri, Bakery and Renewable Energy under its flagship Company Heritage Foods Limited (formerly known as Heritage Foods (India) Limited).

Presently Heritage's milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, Haryana, Rajasthan and Delhi. 110,000 retail outlets sell Heritage Products in all those states and it has 110 retail stores across Bangalore, Chennai and Hyderabad. Integrated Agri operations are in Chittoor and Medak Districts and these are backbone to retail operations and the state of art Bakery division at Uppal, Hyderabad, Telangana.