



Heritage Foods Limited

Sector : Dairy/FMCG

Wednesday, June 30, 2014

BSE ₹303.35

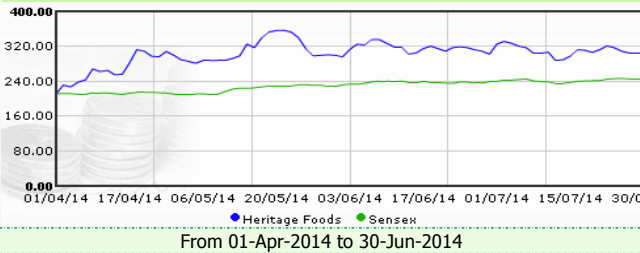
NSE ₹305.30

Financial Snapshot

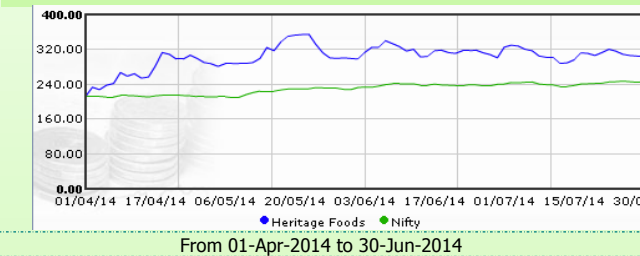
Stock Information

Market Cap (₹)	7,037.40Mn
52 Week High / Low (BSE)	364.00/169.00
52 Week High / Low (NSE)	364.05/169.00
Face Value (₹)	10.00
Book Value (₹)	61.16
Industry P/E	36.24
BSE Code	519552
NSE Code	HERITGFOOD

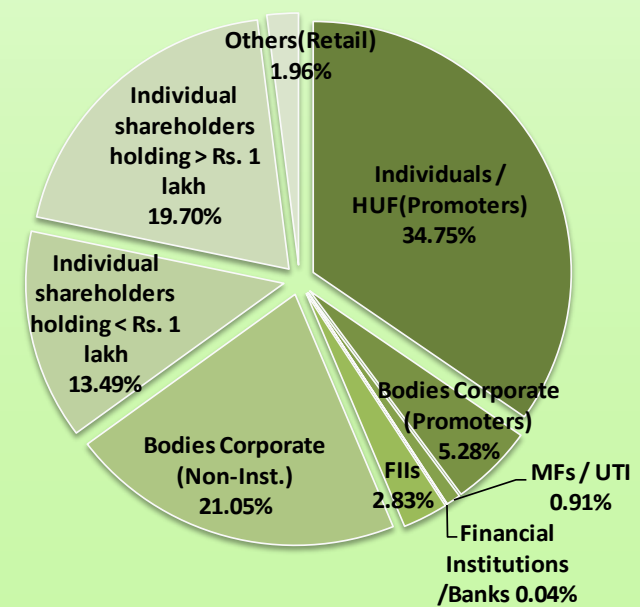
Heritage Foods Ltd vis-à-vis Sensex



Heritage Foods Ltd vis-à-vis Nifty



Shareholding pattern as on 30 Jun, 2014



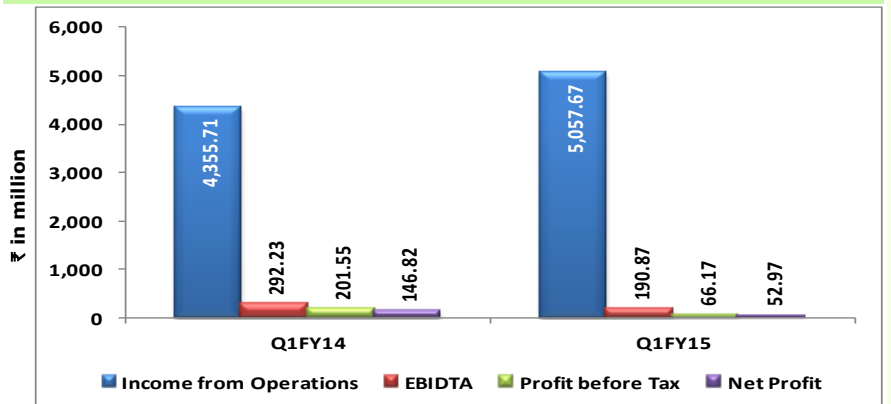
⇒ Company has maintained 30% dividend on enhanced equity.

⇒ Income from Operations for the quarter for Q1FY15 is at Rs 5,057.67 Mn as against Rs 4,355.71 Mn for Q1FY14, an increase of 16.12%

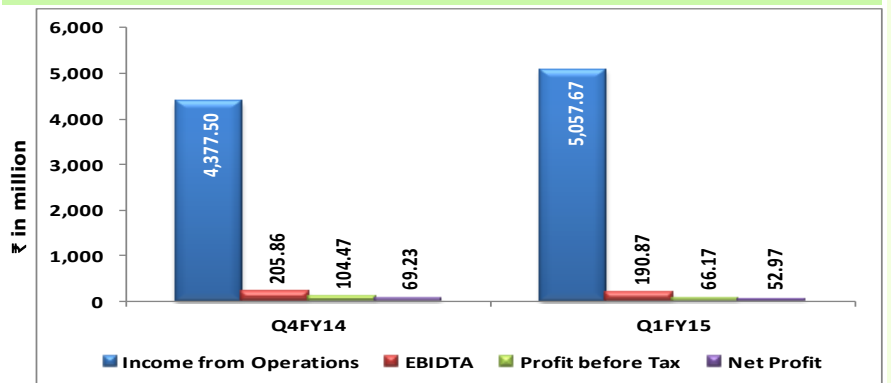
⇒ The EDITDA in retail division has come down to Rs (25 Mn) for Q1FY15 as against Rs (40 Mn) in Q1FY14.

Particulars	Q1FY15	Q1FY14	Q4FY14
Income from Operations	5,057.67	4,355.71	4,377.50
Other Income	9.99	6.94	23.08
Total Income	5,067.66	4,362.65	4,400.58
Expenditure	4,876.80	4,070.42	4,194.72
EBIDTA	190.86	292.23	205.86
Depreciation	81.70	56.67	64.55
EBIT	109.16	235.56	141.31
Finance cost	42.99	34.01	36.84
Profit before Tax	66.17	201.55	104.47
Provision for Taxation	13.19	50.99	35.23
Extraordinary Items	-	3.75	-
Net Profit	52.98	146.82	69.23
Earning Per Share(₹)	2.28	6.49	2.98

Q1FY14 Vs Q1FY15



Q4FY14 Vs Q1FY15



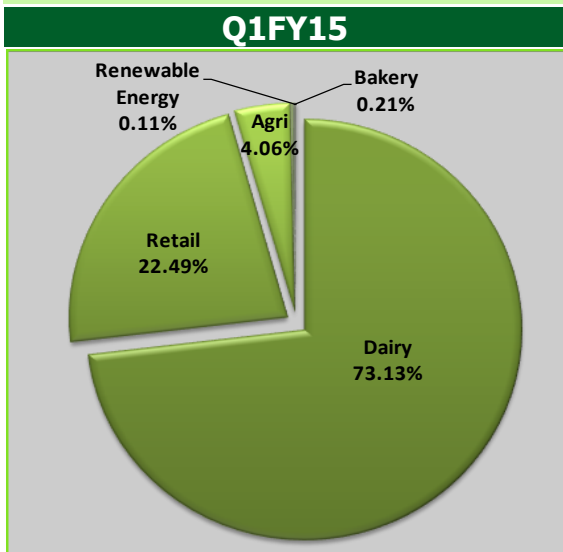


Heritage Foods Limited

Financial performance as on June 30, 2014 (₹ in Million)

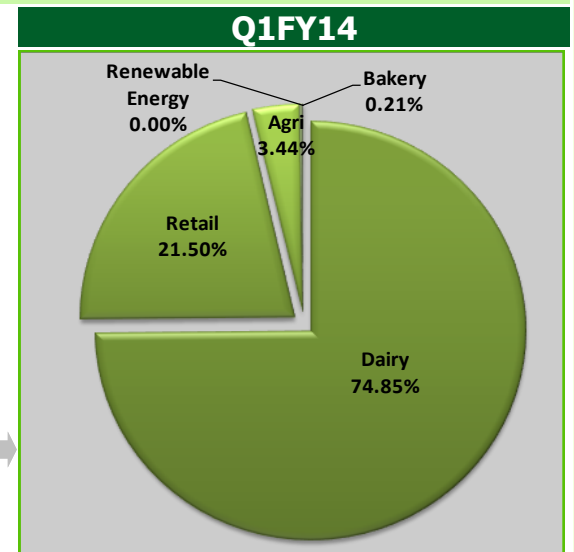
PARTICULARS	Quarter Ended			Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	4,968.03	4,306.44	4,273.93	16,950.64
Other Operating Income	89.64	71.06	81.78	269.76
Total	5,057.67	4,377.50	4,355.71	17,220.40
Cost of materials consumed	3,144.27	2,789.34	2,474.36	1,030.58
Purchase of stock in trade	1,015.44	814.12	866.34	3,221.09
Changes in inventories of finished goods, work-in-progress and stock in trade	(27.16)	(89.68)	28.92	(88.84)
Employees benefit expense	271.56	219.30	243.21	1,000.95
Depreciation and Amortisation expense	81.70	64.55	56.67	250.02
Other expenses	472.69	461.64	457.59	1,831.57
Total	4,958.50	4,259.27	4,127.08	1,652.06
Profit/(Loss) from operations before other income, finance cost and exceptional items	99.18	118.23	228.63	699.79
Other income	9.99	23.08	6.94	49.54
Profit/(Loss) from ordinary activities before finance cost and exceptional items	109.16	141.31	235.56	749.33
Finance cost	42.99	36.84	34.01	132.21
Profit/(Loss) from ordinary activities after finance cost and before exceptional items	66.17	104.47	201.55	617.12
Exceptional items	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax	66.17	104.47	201.55	617.12
Tax expense	13.19	35.23	50.99	160.25
Profit/(Loss) from ordinary activities after tax	52.98	69.23	150.57	456.87
Extraordinary Items	0.00	0.00	3.75	3.75
Net Profit/(Loss)	52.98	69.23	146.82	453.12
Paid-up Equity Share Capital	231.99	231.99	116.00	231.99
Reserves (excluding revaluation reserve)	-	-	-	1,557.94
Earning Per Share before Extra Ordinary Items				
Basic (₹)	2.28	2.98	6.49	19.69
Diluted (₹)	2.28	2.98	6.49	19.69
Earning Per Share After Extra Ordinary Items				
Basic (₹)	2.28	2.98	6.49	19.53
Diluted (₹)	2.28	2.98	6.49	19.53
Public Share Holding				
Number of equity shares	13,913,554	13,913,154	6,956,827	13,913,154
Percentage of shareholding	59.97	59.97	59.98	59.97

Segment-wise Revenue break-up



Segment	Revenue (mn)
Dairy	3,826.46
Retail	1,176.87
Agri	212.35
Bakery	10.88
Renewable Energy	5.98

Segment	Revenue (mn)
Dairy	3,366.65
Retail	966.96
Agri	154.81
Bakery	9.41
Renewable Energy	-





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Shareholding Pattern as on June 30, 2014

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	14	8,061,646	8,061,646	34.75	34.75	0	0.00
Bodies Corporate	1	1,223,800	1,223,800	5.28	5.28	0	0.00
Sub Total	15	9,285,446	9,285,446	40.03	40.03	0	0.00
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	15	9,285,446	9,285,446	40.03	40.03	0	0.00
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	11	210,310	192,210	0.91	0.91	0	0.00
Financial Institutions / Banks	2	8,625	8,625	0.04	0.04	0	0.00
Foreign Institutional Investors	13	656,264	656,264	2.83	2.83	0	0.00
Sub Total	26	875,199	857,099	3.77	3.77	0	0.00
(2) Non-Institutions							
Bodies Corporate	333	4,883,138	4,869,538	21.05	21.05	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	9,488	3,129,540	2,282,596	13.49	13.49	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	70	4,571,027	4,460,627	19.70	19.70	0	0.00
Any Others (Specify)	255	454,650	370,850	1.96	1.96	0	0.00
Non Resident Indians	189	288,799	215,999	1.24	1.24	0	0.00
Overseas Corporate Bodies	2	8,000	0	0.03	0.03	0	0.00
Clearing Members	54	14,849	14,849	0.06	0.06	0	0.00
Employees	10	143,002	140,002	0.62	0.62	0	0.00
Sub Total	10,146	13,038,355	11,983,611	56.20	56.20	0	0.00
Total Public shareholding (B)	10,172	13,913,554	12,840,710	59.97	59.97	0	0.00
Total (A)+(B)	10,187	23,199,000	22,126,156	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued							
	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	10,187	23,199,000	22,126,156	0.00	100.00	0	0.00

*If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.
Mum: +91 22 6623 5410 Hyd: +91 40 4467 7320 E-Mail: ir@irkcpl.com*

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