



Heritage Foods Limited

Sector : Dairy/FMCG

Friday, January 30, 2015

BSE ₹391.40

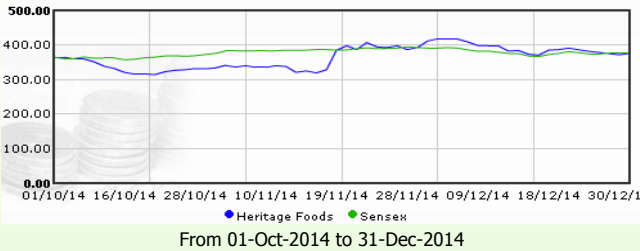
NSE ₹390.15

Overall Q3FY15 Financial Highlights

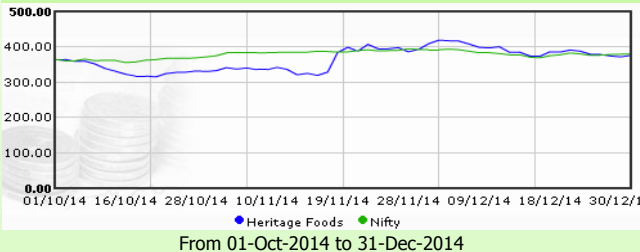
Stock Information

Market Cap (₹)	9,080.10Mn
52 Week High / Low (BSE)	442.20/196.00
52 Week High / Low (NSE)	442.40/195.10
Face Value (₹)	10.00
Book Value (₹)	77.16
Industry P/E	49.14
BSE Code	519552
NSE Code	HERITGFOOD

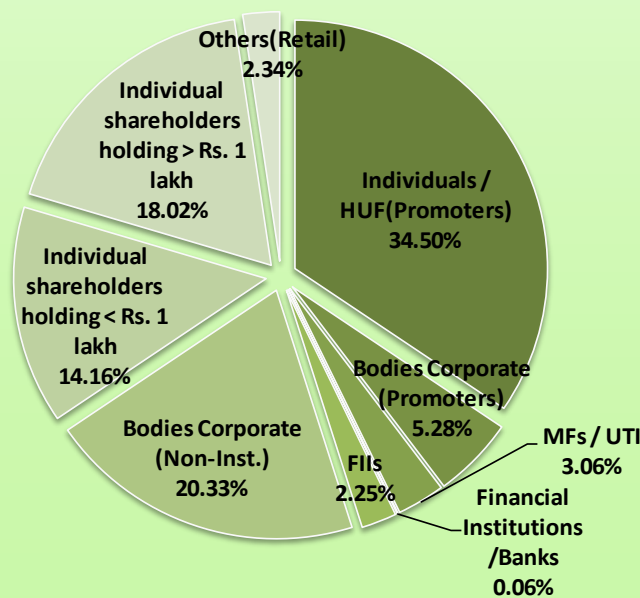
Heritage Foods Ltd vis-à-vis Sensex



Heritage Foods Ltd vis-à-vis Nifty



Shareholding pattern as on 31 Dec, 2014



- ⇒ The Income from Operations was at Rs.5,107.98 Mn as against Rs.5,123.82 Mn in Q2FY15. The turnover for Q3FY14 was at Rs.4,237.66 Mn.
- ⇒ The EBITDA was up by 5.52% at Rs.191.13 Mn as against Rs.181.12 Mn in Q2FY15. The EBITDA for Q3FY14 was at Rs.275.45 Mn.
- ⇒ The PAT was up by 13.38% at Rs.54.82 Mn as against Rs.48.35 Mn in Q2FY15. The PAT for Q3FY14 was at Rs.135.50 Mn.

Particulars	Q3FY15	Q2FY15	Q3FY14
Income from Operations	5,107.98	5,123.82	4,237.66
Other Income	7.47	8.13	7.12
Total Income	5,115.46	5,131.96	4,244.78
Expenditure	4,924.33	4,950.84	3,969.32
EBIDTA	191.13	181.12	275.45
Depreciation	86.35	83.59	69.15
EBIT	104.78	97.53	206.31
Finance cost	34.73	37.57	29.66
Profit before Tax	70.05	59.96	176.65
Provision for Taxation	15.23	11.61	41.16
Extraordinary Items	-	-	-
Net Profit	54.82	48.35	135.50
Earning Per Share(₹)	2.36	2.08	5.84

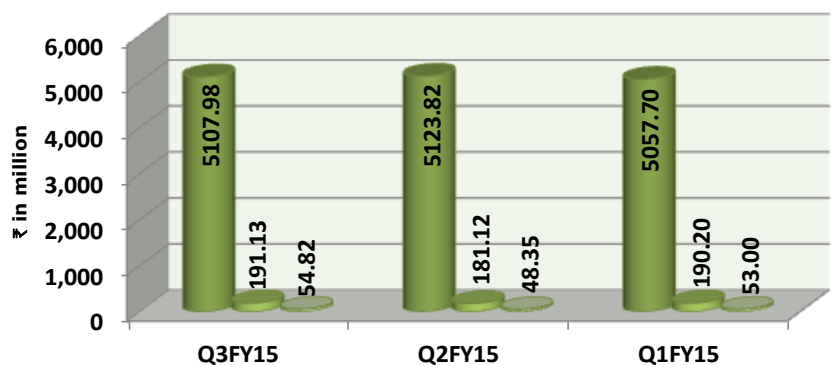
Dairy Division's Q3FY15 Highlights

Particulars(Rs in Mn)	Q3FY15	Q2FY15	Q3FY14
Turnover	3860.40	3831.40	3304.20
EBITDA	197.90	189.90	324.50
PBT	127.40	116.50	267.50

Retail Division's Q3FY15 Highlights

Particulars(Rs in Mn)	Q3FY15	Q2FY15	Q3FY14
Turnover	1188.3	1227.30	878.60
Total Area (Sq.ft)	293575	283812	215248
No. Stores	88	82	71

Company Financials for last 3 quarters...



■ Turnover ■ EBITDA ■ PAT

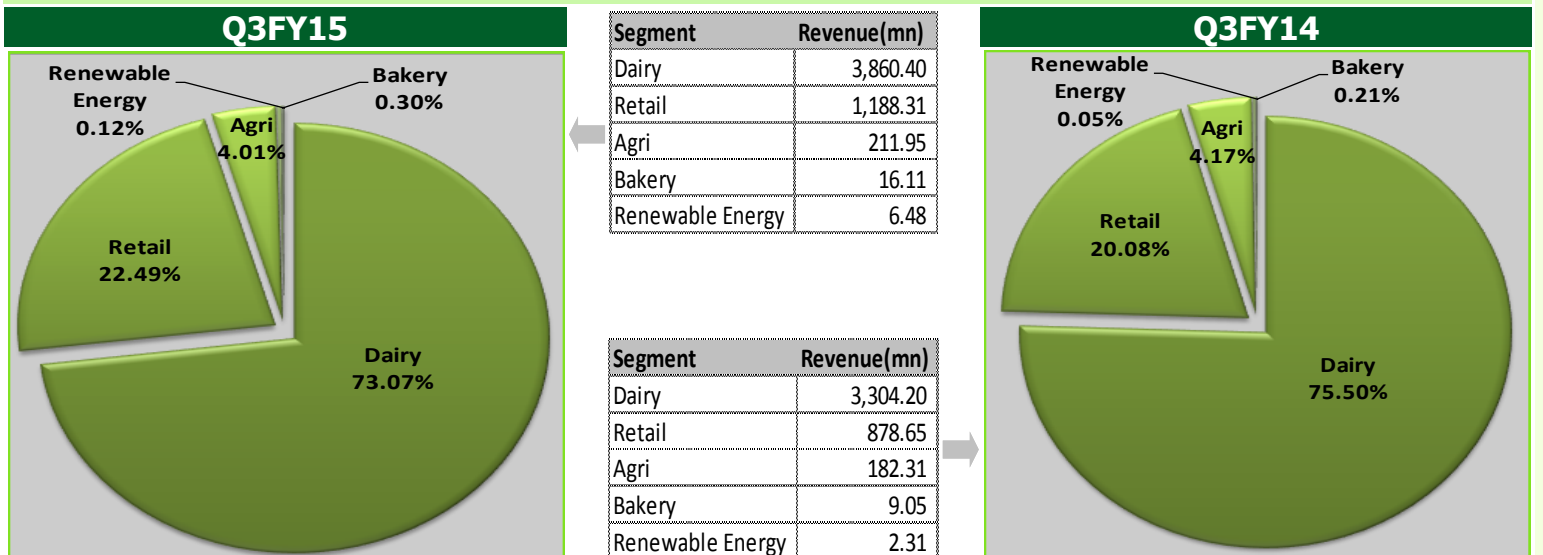


Heritage Foods Limited

Financial performance as on December 31, 2014 (₹ in Million)

PARTICULARS	Quarter Ended			Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	5,026.09	5,039.42	4,191.04	16,950.64
Other Operating Income	81.89	84.41	46.62	269.76
Total	5,107.98	5,123.82	4,237.66	17,220.40
Cost of materials consumed	3,398.44	3,160.51	2,547.92	1,030.58
Purchase of stock in trade	1,028.96	1,068.33	744.84	3,221.09
Changes in inventories of finished goods, work-in-progress and stock in trade	(265.63)	(21.34)	(41.01)	(88.84)
Employees benefit expense	276.43	265.00	271.66	1,000.95
Depreciation and Amortisation expense	86.35	83.59	69.15	250.02
Other expenses	486.13	478.33	445.91	1,831.57
Total	5,010.68	5,034.42	4,038.47	1,652.06
Profit/(Loss) from operations before other income, finance cost and exceptional items	97.30	89.40	199.19	699.79
Other income	7.47	8.13	7.12	49.54
Profit/(Loss) from ordinary activities before finance cost and exceptional items	104.78	97.53	206.31	749.33
Finance cost	34.73	37.57	29.66	132.21
Profit/(Loss) from ordinary activities after finance cost and before exceptional items	70.05	59.96	176.65	617.12
Exceptional items	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax	70.05	59.96	176.65	617.12
Tax expense	15.23	11.61	41.16	160.25
Profit/(Loss) from ordinary activities after tax	54.82	48.35	135.50	456.87
Extraordinary Items	0.00	0.00	0.00	3.75
Net Profit/(Loss)	54.82	48.35	135.50	453.12
Paid-up Equity Share Capital	231.99	231.99	231.99	231.99
Reserves (excluding revaluation reserve)	-	-	-	1,557.94
Earning Per Share before Extra Ordinary Items				
Basic (₹)	2.36	2.08	5.84	19.69
Diluted (₹)	2.36	2.08	5.84	19.69
Earning Per Share After Extra Ordinary Items				
Basic (₹)	2.36	2.08	5.84	19.53
Diluted (₹)	2.36	2.08	5.84	19.53
Public Share Holding				
Number of equity shares	13,971,154	13,913,154	13,913,454	13,913,154
Percentage of shareholding	60.22	59.97	59.97	59.97

Segment-wise Revenue break-up





Heritage Foods Limited

Micro Developments

- ⇒ Heritage's Delhi dairy plant with capacity of 75,000 LPD goes on stream
- ⇒ The Retail Division Bags Coca Cola Golden Spoon Award

Macro Developments

- ⇒ Global Demand for Milk to Rise 36% by 2024: Tetra Pak Index
- ⇒ Russian Ban on US Dairy Products, May Improve Demand for Indian Dairy Products: Financial Express

Shareholding Pattern as on December 31, 2014

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	13	8,004,046	8,004,046	34.50	34.50	0	0.00
Bodies Corporate	1	1,223,800	1,223,800	5.28	5.28	0	0.00
Sub Total	14	9,227,846	9,227,846	39.78	39.78	0	0.00
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)							
	14	9,227,846	9,227,846	39.78	39.78	0	0.00
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	12	710,292	692,192	3.06	3.06	0	0.00
Financial Institutions / Banks	2	14,196	14,196	0.06	0.06	0	0.00
Foreign Institutional Investors	10	522,649	522,649	2.25	2.25	0	0.00
Sub Total	24	1,247,137	1,229,037	5.38	5.38	0	0.00
(2) Non-Institutions							
Bodies Corporate	410	4,717,086	4,703,686	20.33	20.33	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	11,441	3,284,110	2,457,366	14.16	14.16	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	55	4,179,848	4,069,448	18.02	18.02	0	0.00
Any Others (Specify)	359	542,973	459,173	2.34	2.34	0	0.00
Non Resident Indians	271	328,776	255,976	1.42	1.42	0	0.00
Overseas Corporate Bodies	2	8,000	0	0.03	0.03	0	0.00
Clearing Members	75	62,995	62,995	0.27	0.27	0	0.00
Employees	10	143,002	140,002	0.62	0.62	0	0.00
Trusts	1	200	200	0.00	0.00	0	0.00
Sub Total	12,265	12,724,017	11,689,673	54.85	54.85	0	0.00
Total Public shareholding (B)	12,289	13,971,154	12,918,710	60.22	60.22	0	0.00
Total (A)+(B)	12,303	23,199,000	22,146,556	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued							
	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	12,303	23,199,000	22,146,556	0.00	100.00	0	0.00

*If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.
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