



Heritage Foods Limited

Sector : Dairy/FMCG

Friday, May 23, 2014

BSE ₹340.25

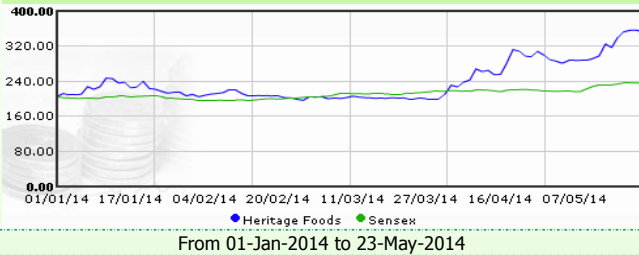
NSE ₹332.30

Financial Snapshot

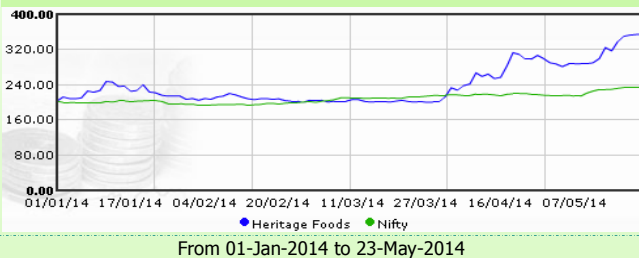
Stock Information

Market Cap (₹)	7893.50Mn
52 Week High / Low (BSE)	364/169
52 Week High / Low (NSE)	364.05/169
Face Value (₹)	10.00
Book Value (₹)	61.16
Industry P/E	31.80
BSE Code	519552
NSE Code	HERITGFOOD

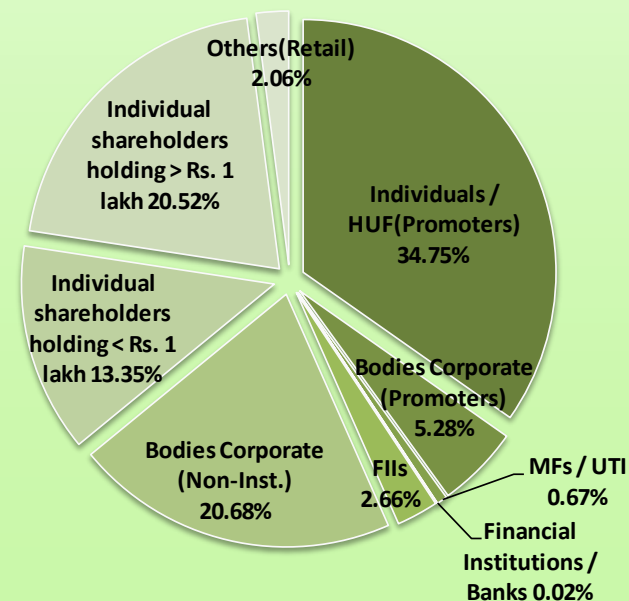
Heritage Foods Ltd vis-à-vis Sensex



Heritage Foods Ltd vis-à-vis Nifty



Shareholding pattern as on 31 Mar, 2014



⇒ Company has maintained 30% dividend on enhanced equity.

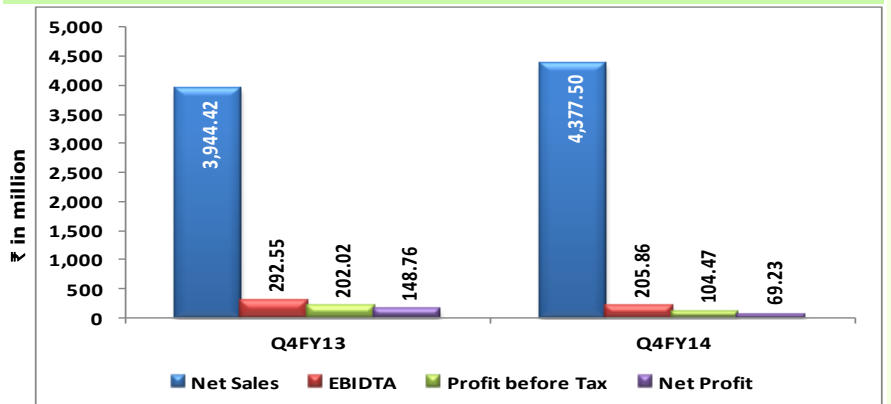
⇒ Revenue for quarter for Q4FY14 is at Rs 4,377.50 Mn as against Rs 3,944.42 Mn for Q4FY13, an increase of 10.98%

⇒ The EDITDA in retail division has come down to Rs (15.20Mn) for Q4FY14 as against Rs (27.80 Mn) in Q4FY13.

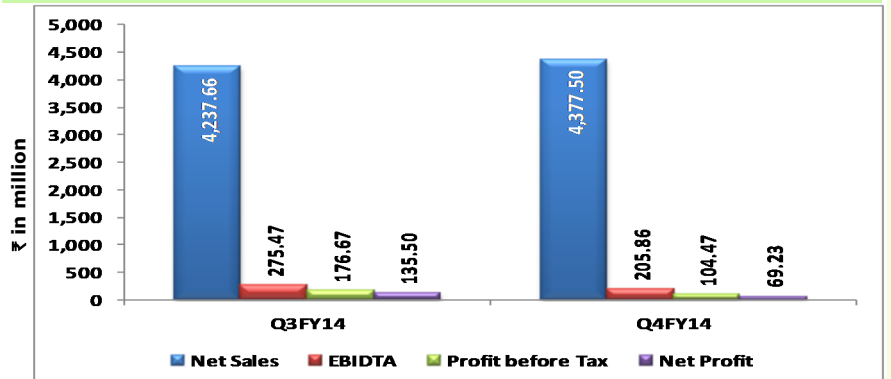
(₹ in million)

Particulars	Q4FY14	Q4FY13	Change (%)	Q3FY14	Change (%)
Net Sales	4,377.50	3,944.42	10.98	4,237.66	3.30
Other Income	23.08	22.34	3.31	6.92	233.72
Total Income	4,400.57	3,966.76	10.94	4,244.57	3.68
Expenditure	4,194.72	3,674.21	14.17	3,969.12	5.68
EBIDTA	205.86	292.55	(29.63)	275.46	(25.27)
Depreciation	64.55	56.12	15.02	69.15	(6.65)
EBIT	141.31	236.43	(40.23)	206.31	(31.51)
Finance cost	36.84	34.41	7.08	29.66	24.23
Profit before Tax	104.47	202.02	(48.29)	176.65	(40.86)
Provision for Taxation	35.23	53.25	(33.84)	41.16	(14.39)
Net Profit	69.23	148.77	(53.46)	135.50	(48.90)
Earning Per Share	2.98	6.41	(53.51)	5.84	(48.97)

Q4FY13 Vs Q4FY14



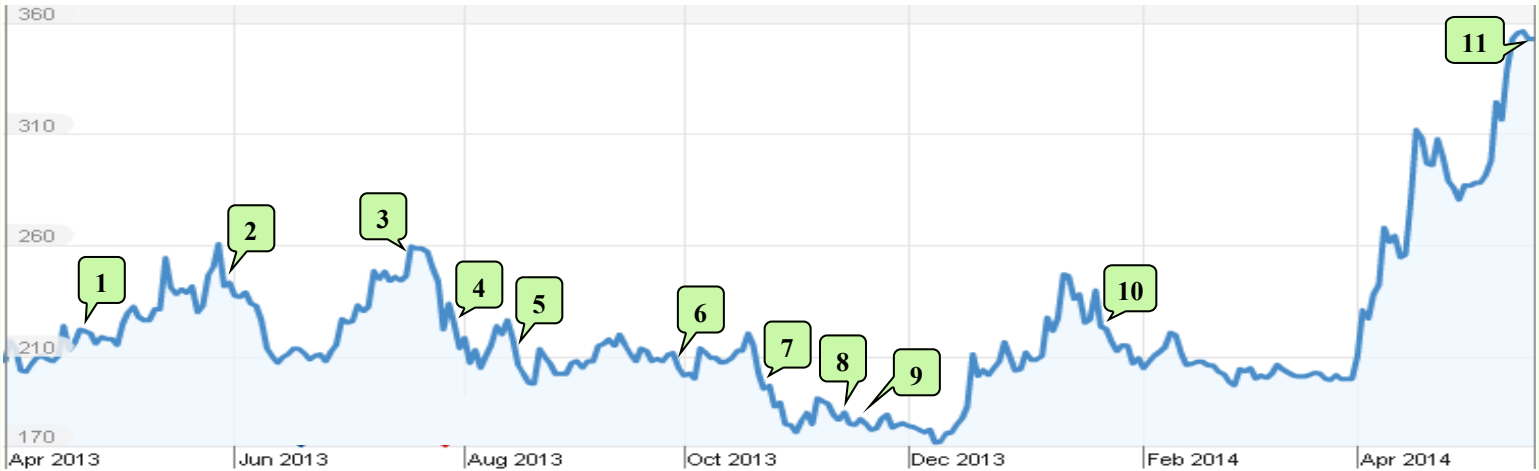
Q3FY14 Vs Q4FY14





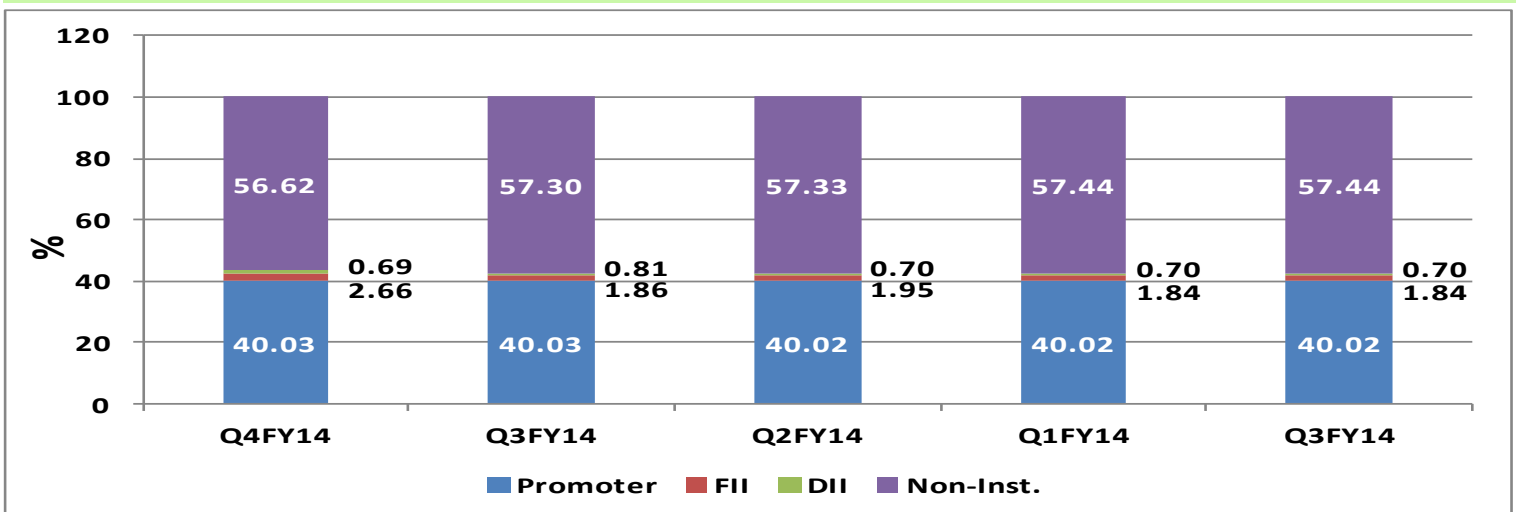
Heritage Foods Limited

Plotting of Corporate Announcements & Share price movement during FY14



S.No.	Date	Corporate Announcements
1	22-Apr-13	Informs on outcome of Board Meeting
2	30-May-13	Recommends Dividend for the year ended March 31, 2013 @ Rs. 3/- per share (30%) on equity shares of face value of Rs. 10/- each. Announces of Financial Results for the period ended March 31, 2013
3	17-Jul-13	Approval of bonus issues of shares in the ratio of 1:1. Announces of Financial Results for the period ended June 30, 2013
4	30-Jul-13	Informs on outcome of Board Meeting
5	17-Aug-13	Approval of change in the name of Company announced.
6	29-Sep-13	Commissioning of 2.34 MWP Solar Power Project at Medak district, Andhra Pradesh, in association with Mahindra EPC Services Private Limited to meet for the captive energy requirement.
7	22-Oct-13	Announces of Financial Results for the period ended September 30, 2013
8	12-Nov-13	Informs on Smt. N. Bhuvaneshwari, Vice Chairperson & Managing Director of the Company, named as most powerful business women in India, and placed at 45th Rank in the list of Fortune-50 most powerful business women for the year 2013.
9	18-Nov-13	Informs on outcome of Board Meeting
10	22-Jan-14	Announces Financial Results for the period ended December 31, 2013
11	20-May-14	Recommends Dividend for the year ended March 31, 2014 @ Rs. 3/- per share (30%) on equity shares of face value of Rs. 10/- each. Announces of Financial Results for the period ended March 31, 2014

Share holding pattern for the last 5 quarters...



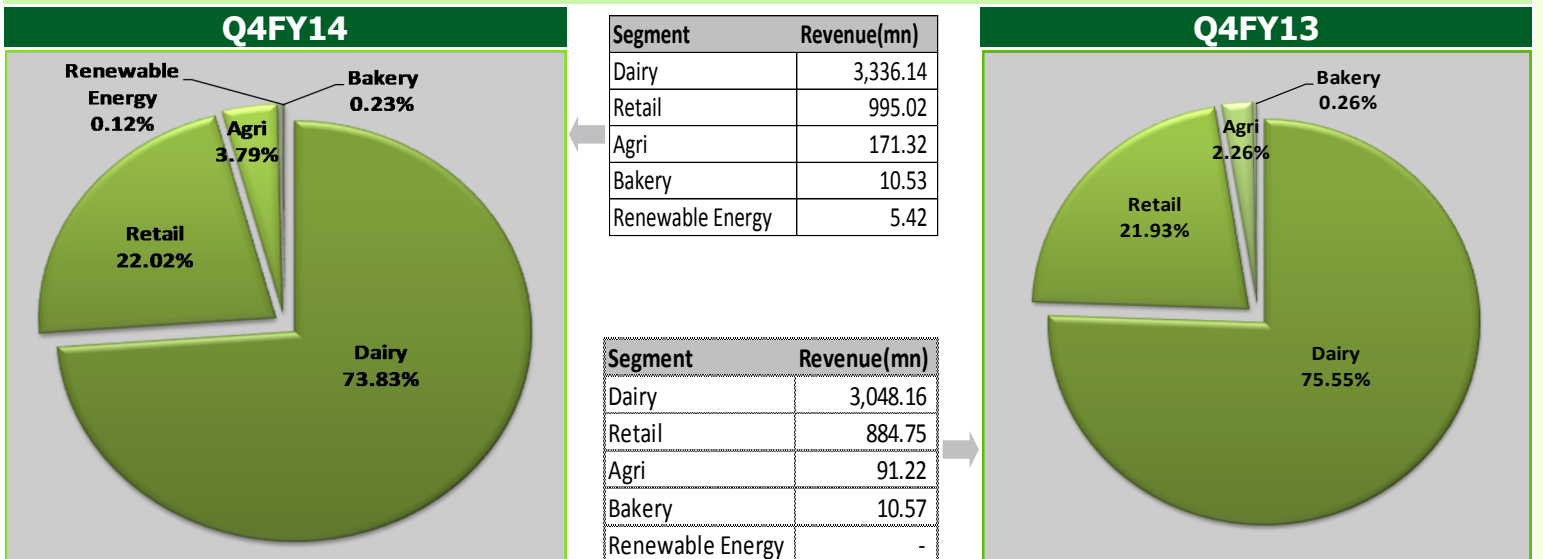


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Financial performance as on March 31, 2014 (₹ in Million)

PARTICULARS	Quarter Ended			Year Ended
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	4,306.44	4,191.04	3,872.01	1,695.06
Other Operating Income	71.06	46.62	72.41	269.76
Total	4,377.50	4,237.66	3,944.42	1,722.04
Cost of materials consumed	2,789.34	2,547.92	2,261.12	1,030.58
Purchase of stock in trade	814.12	744.84	724.76	3,221.09
Changes in inventories of finished goods, work-in-progress and stock in trade	(89.68)	(41.01)	(0.50)	(88.84)
Employees benefit expense	219.30	271.66	250.36	1,000.95
Depreciation and Amortisation expense	64.55	69.15	56.12	250.02
Other expenses	461.64	445.70	438.47	1,831.57
Total	4,259.27	4,038.26	3,730.33	1,652.06
Profit/(Loss) from operations before other income, finance cost and exceptional items	118.23	199.39	214.08	699.79
Other income	23.08	6.92	22.34	49.54
Profit/(Loss) from ordinary activities before finance cost and exceptional items	141.31	206.31	236.42	749.33
Finance cost	36.84	29.66	34.41	132.21
Profit/(Loss) from ordinary activities after finance cost and before exceptional items	104.47	176.65	202.02	617.12
Exceptional items	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax	104.47	176.65	202.02	617.12
Tax expense	35.23	41.16	53.25	160.25
Profit/(Loss) from ordinary activities after tax	69.23	135.50	148.76	456.87
Extraordinary Items	0.00	0.00	0.00	3.75
Net Profit/(Loss)	69.23	135.50	148.76	453.12
Paid-up Equity Share Capital	231.99	231.99	115.99	231.99
Reserves (excluding revaluation reserve)	0.00	0.00	0.00	1,557.94
Earning Per Share before Extra Ordinary Items				
Basic (₹)	2.98	5.84	6.41	19.69
Diluted (₹)	2.98	5.84	6.41	19.69
Earning Per Share After Extra Ordinary Items				
Basic (₹)	2.98	5.84	6.41	19.53
Diluted (₹)	2.98	5.84	6.41	19.53
Public Share Holding				
Number of equity shares	13,913,154	13,913,454	6,956,827	13,913,154
Percentage of shareholding	59.97	59.97	59.98	59.97

Segment-wise Revenue break-up





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Shareholding Pattern as on March 31, 2014

Category of Shareholder	No. of Share holders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	14	8,062,046	8,062,046	34.75	34.75	0	0.00
Bodies Corporate	1	1,223,800	1,223,800	5.28	5.28	0	0.00
Sub Total	15	9,285,846	9,285,846	40.03	40.03	0	0.00
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	15	9,285,846	9,285,846	40.03	40.03	0	0.00
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	8	156,318	138,218	0.67	0.67	0	0.00
Financial Institutions / Banks	2	5,451	5,451	0.02	0.02	0	0.00
Foreign Institutional Investors	10	616,458	616,458	2.66	2.66	0	0.00
Sub Total	20	778,227	760,127	3.35	3.35	0	0.00
(2) Non-Institutions							
Bodies Corporate	293	4,797,379	4,783,779	20.68	20.68	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	8,537	3,098,172	2,243,328	13.35	13.35	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	66	4,761,271	4,630,871	20.52	20.52	0	0.00
Any Others (Specify)	196	478,105	394,305	2.06	2.06	0	0.00
Non Resident Indians	148	263,115	190,315	1.13	1.13	0	0.00
Overseas Corporate Bodies	2	8,000	0	0.03	0.03	0	0.00
Clearing Members	36	63,988	63,988	0.28	0.28	0	0.00
Employees	10	143,002	140,002	0.62	0.62	0	0.00
Sub Total	9,092	13,134,927	12,052,283	56.62	56.62	0	0.00
Total Public shareholding (B)	9,112	13,913,154	12,812,410	59.97	59.97	0	0.00
Total (A)+(B)	9,127	23,199,000	22,098,256	100.00	100.00	0	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued							
	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	9,127	23,199,000	22,098,256	0.00	100.00	0	0.00

*If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.
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