



# Heritage Foods Limited

Sector : Dairy/FMCG

Monday, May 23, 2016

**BSE ₹518.00**

**NSE ₹516.95**

## Q4FY16 Financial Highlights

### Stock Information

Market Cap ( ₹ )	12,017.10Mn
52 Week High / Low (BSE)	594.00/310.00
52 Week High / Low (NSE)	595.00/308.35
Face Value ( ₹ )	10.00
Book Value ( ₹ )	83.20
Industry P/E	53.61
BSE Code	519552
NSE Code	HERITGFOOD

- ⇒ The Income from Operations was up by 16.30% at Rs. 6,327.07 Mn as against Rs. 5,440.18 Mn in Q4FY15. The Turnover for Q3FY16 was at Rs. 5,825.89 Mn.
- ⇒ The EBITDA was up by 22.61% at Rs. 401.54 Mn as against Rs. 327.48 Mn in Q4FY15. The EBITDA for Q3FY16 was at Rs. 311.36 Mn.
- ⇒ The PAT was up by 43.30% at Rs. 180.49 Mn as against Rs. 125.95 Mn in Q4FY15. The PAT for Q3FY16 was at Rs. 113.71 Mn.

### Heritage Foods Ltd vis-à-vis Sensex

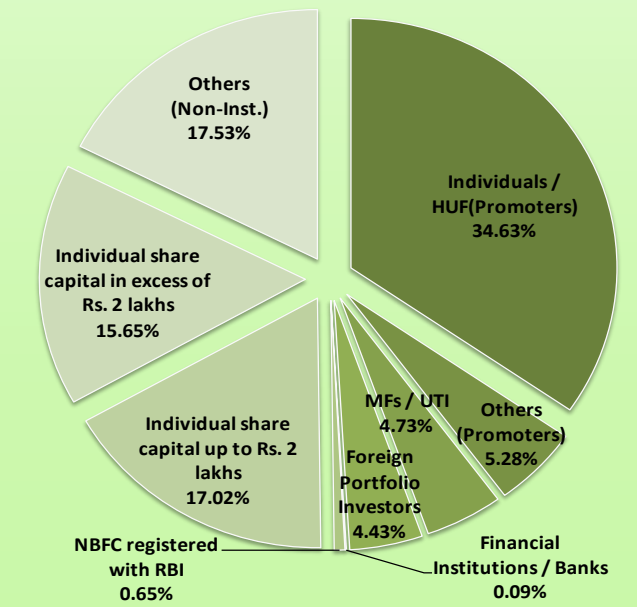


### Heritage Foods Ltd vis-à-vis Nifty

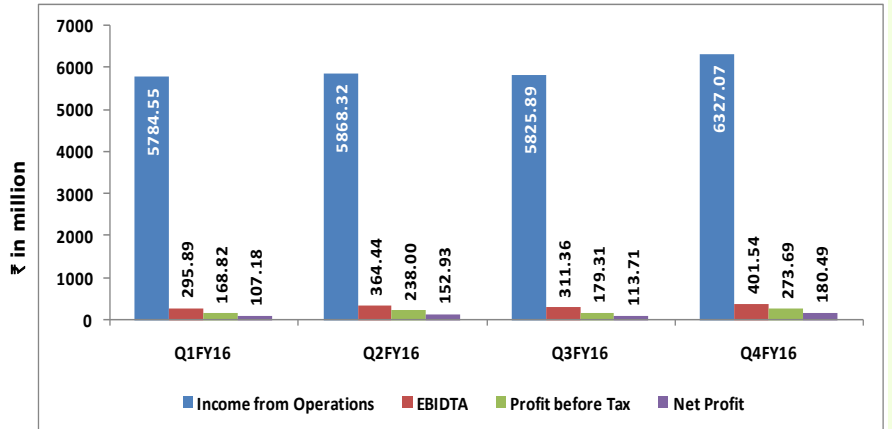


Particulars	Q4FY16	Q3FY16	Q4FY15
Income from Operations	6,327.07	5,825.89	5,440.18
Other Income	27.01	11.71	46.59
Total Income	6,354.08	5,837.60	5,486.77
Expenditure	5,952.54	5,526.25	5,159.29
EBIDTA	401.54	311.36	327.48
Depreciation	89.73	85.61	88.26
EBIT	311.82	225.75	239.22
Finance cost	38.12	32.74	44.01
Exceptional Items	-	13.70	-
Profit before Tax	273.70	179.31	195.21
Tax expenses	93.20	65.60	69.26
Extraordinary Items	-	-	-
Net Profit	180.50	113.71	125.95
Earning Per Share (₹)	7.78	4.90	5.43

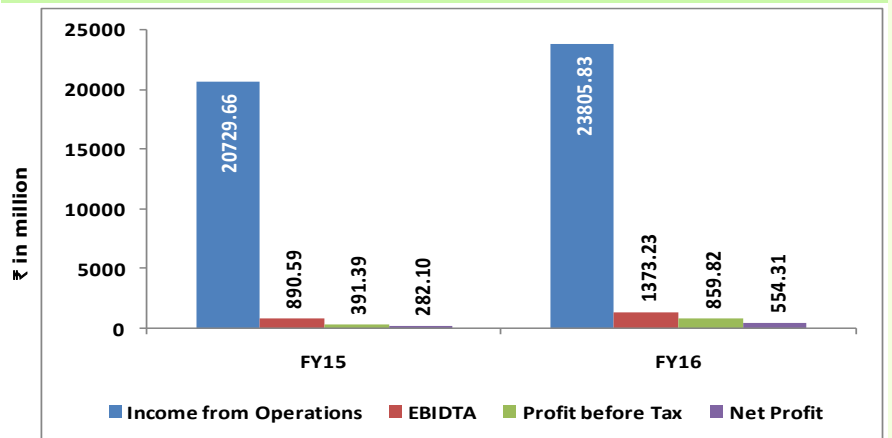
### Shareholding pattern as on 31 Mar, 2016



### Company Financials for the last 4 quarters...



### FY15 Vs FY16



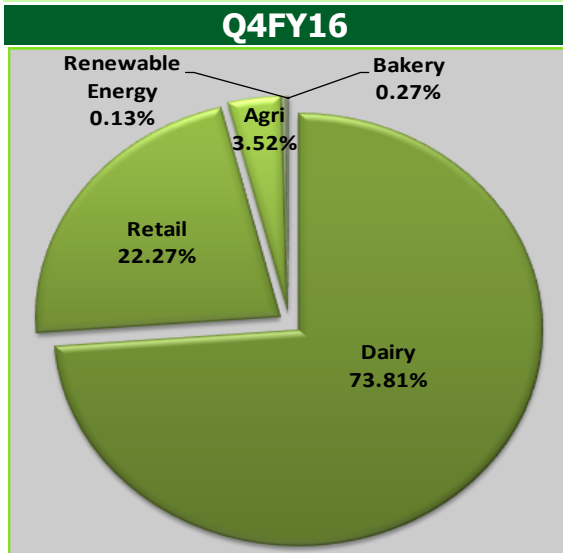


# Heritage Foods Limited

## Financial performance as on March 31, 2016 (₹ in Million)

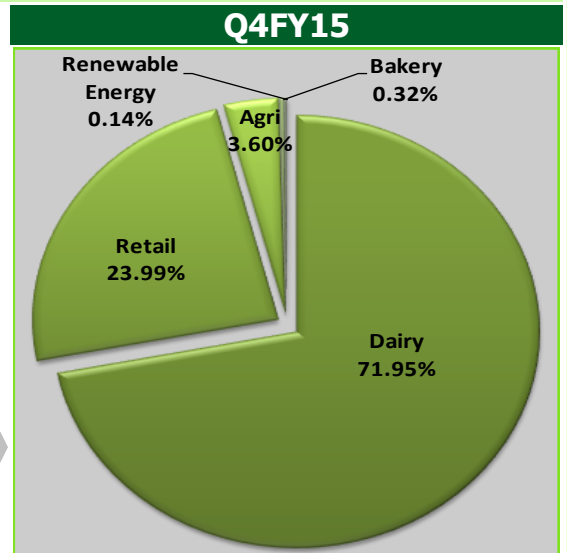
PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales/Income from Operations	6,132.81	5,716.77	5,301.27	23,289.53	20,334.81
Other Operating Income	194.26	109.12	138.91	516.30	394.85
<b>Total</b>	<b>6,327.07</b>	<b>5,825.89</b>	<b>5,440.18</b>	<b>23,805.83</b>	<b>20,729.66</b>
Cost of materials consumed	3,686.75	3,756.28	3,436.13	14,137.88	13,139.35
Purchase of stock in trade	1,358.19	1,265.03	1,105.70	4,929.67	4,218.42
Changes in inventories of finished goods, work-in-progress and stock in trade	(88.61)	(408.29)	(193.80)	(280.85)	(507.93)
Employees benefit expense	386.56	345.53	294.25	1,399.91	1,107.24
Depreciation and Amortisation expense	89.73	85.61	88.26	345.12	339.90
Other expenses	609.65	567.70	517.02	2,311.49	1,952.25
<b>Total</b>	<b>6,042.26</b>	<b>5,611.85</b>	<b>5,247.56</b>	<b>22,843.22</b>	<b>20,249.24</b>
Profit/(Loss) from operations before other income, finance cost and exceptional items	284.81	214.04	192.63	962.61	480.43
Other income	27.00	11.71	46.59	65.50	70.27
Profit/(Loss) from ordinary activities before finance cost and exceptional items	311.81	225.75	239.22	1,028.11	550.69
Finance cost	38.12	32.74	44.01	154.59	159.30
Profit/(Loss) from ordinary activities after finance cost and before exceptional items	273.69	193.01	195.21	873.52	391.39
Exceptional items	-	13.70	-	13.70	-
Profit/(Loss) from ordinary activities before tax	273.69	179.31	195.21	859.82	391.39
Tax expense	93.20	65.60	69.26	305.51	109.29
Profit/(Loss) from ordinary activities after tax	180.49	113.71	125.95	554.31	282.10
Extraordinary Items	-	-	-	-	-
<b>Net Profit/(Loss)</b>	<b>180.49</b>	<b>113.71</b>	<b>125.95</b>	<b>554.31</b>	<b>282.10</b>
Paid-up Equity Share Capital	231.99	231.99	231.99	231.99	231.99
Reserves (excluding revaluation reserve)	-	-	-	2,167.94	1,698.13
Earning Per Share before Extra Ordinary Items					
Basic (₹)	7.78	4.90	5.43	23.89	12.16
Diluted (₹)	7.78	4.90	5.43	23.89	12.16
Earning Per Share After Extra Ordinary Items					
Basic (₹)	7.78	4.90	5.43	23.89	12.16
Diluted (₹)	7.78	4.90	5.43	23.89	12.16

## Segment-wise Revenue break-up



Segment	Revenue(mn)
Dairy	5,497.65
Retail	1,658.59
Agri	262.22
Bakery	19.80
Renewable Energy	9.68

Segment	Revenue(mn)
Dairy	4,040.28
Retail	1,347.25
Agri	202.20
Bakery	17.96
Renewable Energy	7.81





# Heritage Foods Limited

## Micro Developments

- ⇒ The Heritage Foods Ltd Board has commissioned the 2.1MW Wind Power Project in Andhra Pradesh for Captive Consumption. This Plant is expected to generate 5 Million units per annum to be utilized/consumed at Gokul Dairy Plant and Chittoor Dairy Plant of the Company under Captive Open Access Arrangement through APTRANSCOM/APSPDCL. The Plant will be maintained by M/s Suzlon Group Company for initial period of 10 years.
- ⇒ The Dairy division won Awards at the "The Great Indian Ice cream Contest 2016 - Season 5" conducted by Indian Dairy Association and DuPont Nutrition & Health. The Company has won the GOLD Award in Kool Kids i.e 1st Prize on All India Level, the Best in Class in Kool Kids i.e Award for Excellent Product, Silver Award for VANILLA i.e 2nd Prize on All India Level and Silver Award for CHOCOLATE i.e 2nd Prize on All India Level.

### Shareholding Pattern as on March 31, 2016

Category of Shareholder	No. of Share holders	No. of fully paid up equity shares held	Total No. of Shares Held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	No. of equity Shares held in Dematerialized Form
<b>(A) Shareholding of Promoter and Promoter Group</b>					
<b>(1) Indian</b>					
Individuals / Hindu Undivided Family & others	13	8,033,046	8,033,046	34.63	8,033,046
Any Other (specify)	1	1,223,800	1,223,800	5.28	1,223,800
<b>Sub Total A1</b>	<b>14</b>	<b>9,256,846</b>	<b>9,256,846</b>	<b>39.90</b>	<b>9,256,846</b>
<b>(2) Foreign</b>				<b>0</b>	
<b>Sub Total A2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>Total shareholding of Promoter and Promoter Group (A)</b>	<b>14</b>	<b>9,256,846</b>	<b>9,256,846</b>	<b>39.9</b>	<b>9,256,846</b>
<b>(B) Public Shareholding</b>					
<b>(1) Institutions</b>					
Mutual Funds / UTI	19	1,098,113	1,098,113	4.73	1,080,113
Foreign Portfolio Investors	12	1,027,975	1,027,975	4.43	1,027,975
Financial Institutions / Banks	2	19,963	19,963	0.09	19,963
<b>Sub Total B1</b>	<b>33</b>	<b>2,146,051</b>	<b>2,146,051</b>	<b>9.25</b>	<b>2,128,051</b>
<b>B2) Central Government/ State Government(s)/ President of India</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>(B3) Non-Institutions</b>					
Individual share capital up to Rs. 2 lakhs	13,778	3,947,675	3,947,675	17.02	3,138,637
Individual share capital in excess of Rs. 2 lakhs	29	3,630,958	3,630,958	15.65	3,530,958
NBFC registered with RBI	1	150,000	150,000	0.65	150,000
Any Others (Specify)	898	4,067,470	4,067,470	17.53	3,973,970
<b>Sub Total B3</b>	<b>14,706</b>	<b>11,796,103</b>	<b>11,796,103</b>	<b>50.85</b>	<b>10,793,565</b>
<b>Total Public shareholding (B)</b>	<b>14,739</b>	<b>13,942,154</b>	<b>13,942,154</b>	<b>60.10</b>	<b>12,921,616</b>
<b>Total (A)+(B)</b>	<b>14,753</b>	<b>23,199,000</b>	<b>23,199,000</b>	<b>100</b>	<b>22,178,462</b>

*If you are interested to meet the company's management please do contact us, we shall be glad to facilitate the meeting.  
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